

**JEFFERSON COUNTY LIBRARY FOUNDATION**

Financial Statements As Of December 31, 2016  
(With Summarized Financial Information For  
The Year Ended December 31, 2015)

Together With Independent Auditors' Report



## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of  
Jefferson County Library Foundation:

We have audited the accompanying financial statements of Jefferson County Library Foundation, (the "Foundation"), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Members:*

*American Institute of Certified Public Accountants • Colorado Society of Certified Public Accountants  
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Independent Auditors' Report (continued)

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Reporting on Summarized Comparative Information**

We have previously audited the Foundation's December 31, 2015, financial statement, and we expressed an unmodified opinion on those audited financial statements in our report dated July 25, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2015, is consistent, in all material aspects, with the audited financial statements from which it has been derived.

**Other Matters**

*Report on Supplemental Information*

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

***JDS Professional Group***

June 28, 2017

# JEFFERSON COUNTY LIBRARY FOUNDATION

## Statement Of Financial Position

As Of December 31, 2016

(With Summarized Financial Information For The Year Ended December 31, 2015)

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### ASSETS

	<u>2016</u>	<u>2015</u>
Assets:		
Cash and cash equivalents	\$ 134,302	\$ 143,888
Accounts receivable	51,677	35,523
Unconditional promises to give	6,085	4,366
Inventory	1,722	1,045
Prepaid expenses	1,490	1,326
Beneficial interest in assets held by Community First Foundation	<u>481,772</u>	<u>490,114</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 677,048</u></b>	<b><u>\$ 676,262</u></b>

### LIABILITIES AND NET ASSETS

Liabilities:		
Accounts payable	\$ 5,400	\$ 8,830
Accrued liabilities	<u>10,985</u>	<u>3,877</u>
Total Liabilities	<u>16,385</u>	<u>12,707</u>
Net Assets:		
Unrestricted	126,893	145,702
Temporarily restricted	51,998	27,739
Permanently restricted	<u>481,772</u>	<u>490,114</u>
Total Net Assets	<u>660,663</u>	<u>663,555</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 677,048</u></b>	<b><u>\$ 676,262</u></b>

The accompanying notes are an integral part of the financial statements.

# JEFFERSON COUNTY LIBRARY FOUNDATION

## Statement Of Activities

For The Year Ended December 31, 2016

(With Summarized Information For The Year Ended December 31, 2015)

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	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2016 Total</u>	<u>2015 Total</u>
<b>Support And Revenue:</b>					
Contributions	\$ 57,472	\$ 41,639	\$	\$ 99,111	\$ 97,493
In-kind contributions	88,048			88,048	120,925
Special events	\$ 24,130				
Less: Direct benefit to donor	<u>14,702</u>	9,428		9,428	10,483
Used book sales	245,354			245,354	257,561
Gift shop sales, net of cost					
goods sold of \$4,412	31,471			31,471	33,115
Investment income, net	40,824			40,824	21,286
Miscellaneous income	1,235			1,235	50
Change in value of beneficial interest			(8,342)	(8,342)	(37,681)
<b>Net assets released from restriction:</b>					
Satisfaction of program restriction	<u>17,380</u>	<u>(17,380)</u>			
<b>Total Support and Revenue</b>	<u>491,212</u>	<u>24,259</u>	<u>(8,342)</u>	<u>507,129</u>	<u>503,232</u>
<b>Expenses:</b>					
<b>Program services -</b>					
Literacy and reading	334,145			334,145	369,048
Volunteer Support	<u>33,983</u>			<u>33,983</u>	<u>29,148</u>
<b>Total Program Services</b>	<u>368,128</u>			<u>368,128</u>	<u>398,196</u>
<b>Supporting services -</b>					
General and administration	61,797			61,797	74,814
Fundraising	<u>80,096</u>			<u>80,096</u>	<u>68,287</u>
<b>Total Supporting Services</b>	<u>141,893</u>			<u>141,893</u>	<u>143,101</u>
<b>Total Expenses</b>	<u>510,021</u>			<u>510,021</u>	<u>541,297</u>
<b>CHANGES IN NET ASSETS</b>	(18,809)	24,259	(8,342)	(2,892)	(38,065)
Net Assets, Beginning Of Year	<u>145,702</u>	<u>27,739</u>	<u>490,114</u>	<u>663,555</u>	<u>701,620</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 126,893</u>	<u>\$ 51,998</u>	<u>\$ 481,772</u>	<u>\$ 660,663</u>	<u>\$ 663,555</u>

The accompanying notes are an integral part of the financial statements.

# JEFFERSON COUNTY LIBRARY FOUNDATION

## Statement Of Cash Flows

For The Year Ended December 31, 2016

(With Summarized Financial Information For The Year Ended December 31, 2015)

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	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Changes in net assets	\$ (2,892)	\$ (38,065)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Change in value of beneficial interest	8,342	37,681
Changes in operating assets and liabilities -		
(Increase) in accounts receivable	(16,154)	(25,948)
(Increase) decrease in unconditional promises to give	(1,719)	1,212
(Increase) decrease in inventory	(677)	362
(Increase) decrease in prepaid expenses	(164)	453
Increase (decrease) in accounts payable	(3,430)	4,280
Increase in accrued liabilities	<u>7,108</u>	<u>2,619</u>
Net cash (used in) operating activities	<u>(9,586)</u>	<u>(17,406)</u>
 <b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	 (9,586)	 (17,406)
 Cash And Cash Equivalents, Beginning Of Year	 <u>143,888</u>	 <u>161,294</u>
 <b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	 <u><u>\$ 134,302</u></u>	 <u><u>\$ 143,888</u></u>

The accompanying notes are an integral part of the financial statements.

# JEFFERSON COUNTY LIBRARY FOUNDATION

Notes To Financial Statements  
For The Years Ended December 31, 2016

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(1) **Nature Of The Organization**

Jefferson County Library Foundation (the "Foundation") is a separately incorporated public foundation whose board of directors is appointed by the Trustees of Jefferson County Public Library. The Foundation provides aid, assistance and financial support to the Jefferson County Public Library. The Foundation's two major programs are Literacy and Reading, which benefits the community through literacy and other various programs, and Volunteer Support, which provides oversight and recognition of the Friends of the Jefferson County Public Library membership group and other volunteers that assist with the Foundation's programs. The majority of the Foundation's revenue is derived from used book sales and contributions.

(2) **Summary Of Significant Accounting Policies**

**Method Of Accounting**

The financial statements have been prepared on the accrual basis of accounting in accordance with the accounting principles generally accepted in the United States of America.

**Basis Of Presentation**

The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

**Use Of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of support and revenues and expenses during the reported period. Actual results could differ from those estimates.

**Fair Value Measurements**

The Foundation follows fair value measurements which among other things requires enhanced disclosures about investments that are measured and reported at fair value and establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standard are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

*Beneficial Interest In Endowment Fund:* Valued as reported by the organization holding the endowment fund.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

In general, investments are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the investment balances and the amounts reported in the statement of financial position.

The carrying amount reported in the Statement of Financial Position for cash and cash equivalents, accounts receivable, prepaid expenses, accounts payable, and accrued liabilities approximate fair value because of the immediate or short-term maturities of these financial instruments.



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Cash And Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents includes all highly liquid investments with an initial maturity of three months or less.

Accounts Receivable

The allowance for doubtful accounts is based on management's evaluation of outstanding accounts receivable at the end of the year. Management believes receivable balances are collectible and, therefore, no allowance for doubtful accounts is recorded. Management's policy for charging off uncollectible receivables is when future receipts is deemed improbable.

Unconditional Promises To Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Management believes promises to give are fully collectible and therefore, no allowance has been established for the promises to give.

Promises to give are recorded at net realizable value if expected to be collected within one year and at fair value if expected to be collected in more than one year. As of the December 31, 2016, all unconditional promises to give are due within one year.

Inventories

Inventories are estimated at average cost and consist of gift shop items.

Property And Equipment

Property and equipment are recorded at acquisition cost, or fair market value at the date of donation. Expenditures for maintenance, repairs and minor replacements are charged to operations, and expenditures for major replacements and betterments in excess of \$500 are capitalized.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence or nature of any donor restrictions. Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

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**Prior Year Summarized Information**

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation's financial statements for the year ended December 31, 2015, from which the summarized information was derived.

**Reclassifications**

Certain prior year amounts have been reclassified for consistency with the current period presentation. These reclassifications had no effect on the reported results of operations.

**Subsequent Events**

The Foundation has performed an evaluation of subsequent events through June 28, 2017, which is the date the financial statements were made available to be issued, and has considered any relevant matters in the preparation of the financial statements and footnotes.

**(3) Tax Exempt Status**

The Foundation has previously received notice from the Internal Revenue Service of exemption from income tax under Section 501(c)(3) of the Internal Revenue Code as a public foundation. As such, donors are entitled to a charitable deduction for their contribution to the Foundation. Accordingly, the accompanying financial statements contain no provision for income taxes.

The Foundation follows the Accounting for Uncertainty in Income Taxes accounting standard which requires the Foundation to determine whether a tax position (and the related tax benefit) is more likely than not to be sustained upon examination by the applicable taxing authority, based solely on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon settlement, presuming the tax position is examined by the appropriate taxing authority that has knowledge of all relevant information. During the year ended December 31, 2016, the Foundation's management evaluated its tax positions to determine the existence of uncertainties, and did not note any matters that would require recognition or which may have an effect on its tax-exempt status.

The Foundation is no longer subject to U.S. federal income tax audits on its Form 990 by taxing authorities for years ending prior to December 31, 2013. The years subsequent to these years contain matters that could be subject to differing interpretations of applicable tax laws and regulations as it relates to the amount and/or timing of income, deductions and tax credits. Although the outcome of tax audits is uncertain, the Foundation believes no issues would arise.

(4) **Investments And Concentration Of Credit Risk****Concentration of Credit Risk**

The Foundation's cash demand deposits and certificates of deposit are held at financial institutions at which deposits are insured up to \$250,000 by the FDIC. As of December 31, 2016, the Foundation's cash demand deposits did not exceed the FDIC's insurance limit.

**Investments**

The following table presents the fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2016:

	<u>Level 3</u>
Beneficial interest in assets held by Community First Foundation	<u>\$ 481,772</u>

The changes in the investments for which the Foundation has used Level 3 inputs to determine the fair values are as follows:

Balance, January 1, 2016	\$ 490,114
Distributions	(40,782)
Total gains or losses (realized and unrealized)	26,243
Investment income, net of fees	6,197
Balance, December 31, 2016	<u>\$ 481,772</u>

For the year ended December 31, 2016, substantially all investment income was derived from a distribution from the Community First Foundation Endowments.

Level 3 investments consist of the Foundation's beneficial interest in Community First Foundation. The fair value is based on the value of the Foundation's portion of the underlying investments in the beneficial interest using valuation methods that are appropriate for those investments as determined by the Community First Foundation.

Quantitative information related to valuation inputs is not available since the value of which provided by Community First Foundation was used without adjustment. On an annual basis, Foundation's management evaluates the return received from the beneficial interest against the value of its portion of the beneficial interest for reasonableness as compared with current market returns. Management believes that the sensitivity in the fair value measurement of the beneficial interest is related to market fluctuations, as the investments held in the beneficial interest are primarily marketable securities.

(5) **Beneficial Interest In Assets Held By Community First Foundation Endowment Fund**

During 2004, the Foundation entered into a challenge grant with the Community First Foundation Endowment Fund, formerly known as LMC Community Foundation to establish a permanent endowment fund (the "Fund"), to be held by the Foundation; the challenge period expired July 29, 2005. The challenge grant provided for a dollar for dollar match during the challenge period. The Foundation granted variance power to the Fund which allows the Fund to modify any condition or restriction on its distributions for any specified charitable purpose or to any specified Foundation if, in the sole judgment of Community First Foundation's Board of Directors such restriction or condition becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the Foundation. The transfer was not considered to be a contribution from the Foundation to the Fund, but rather was accounted for as reciprocal transfer between the Foundation and the Fund. Therefore, the transfers are reflected collectively in the Statement of Financial Position as Beneficial interest in assets held by Community First Foundation Endowment Fund.

The Fund is held and invested by Community First Foundation for the benefit of the Foundation. If, as of the last day of the preceding year, the fair market value of the Fund was less than the Endowment Goal, the Foundation can receive distributions of the lesser of five percent of the monthly average fair market value of the Fund during the year. If as of the last day of the preceding year, the Fund was equal to or greater than the Endowment Goal, the Foundation can receive distributions to the extent that the fair market value of the Fund does not fall below the Endowment Goal. The endowment fund agreement defines the Endowment Goal as \$400,000. Excess earnings, if any, are reinvested in the Fund. However, the Foundation will never receive the assets held by the Fund. During the year ended December 31, 2010, the JC Graham endowment fund was transferred to the Community First Foundation. As of December 31, 2016, the fair value of the assets of the Funds were \$481,772. During 2016, the Foundation's distributions from the Funds are as follows:

Community First Foundation Endowment	\$ 40,000
JC Graham Endowment	782
	<u>\$ 40,782</u>

(6) **Endowment**

**General**

The Foundations endowments are held with the Community First Foundation, as discussed in Note 5.

**Interpretation Of Relevant Law**

The Board of Directors of the Foundation has interpreted the State Prudent Management of institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the Foundation and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the Foundation
7. Investment policies of the Foundation

Changes In Endowment Net Assets

Changes in endowment net assets for the year ended December 31, 2016, are as follows:

	Temporarily Restricted	Permanently Restricted	Total
Balance, January 1, 2016	\$	\$ 490,114	\$ 490,114
Investment return:			
Interest income, net of fees		6,197	6,197
Net gain on securities (realized and unrealized)		26,243	26,243
Total investment return		32,440	32,440
Appropriation of endowment assets for expenditures		(40,782)	(40,782)
Balance, December 31, 2016	\$	\$ 481,772	\$ 481,772

Return Objectives And Risk Parameters

The Foundation follows the investment and spending policies adopted by Community First Foundation for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of endowment assets. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity.

Strategies Employed For Achieving Objectives

To satisfy its long-term objectives for Community First Foundation Endowment, the Foundation relies on the Community First Foundation investment policy and strategy, as discussed in Note 5.

Spending Policy And How The Investment Objectives Relate To Spending Policy

The Foundation can receive annual distributions of the lesser of five percent of the monthly average balance of the Community First Endowment Fund during the preceding year, or the net investment income of the Fund, reduced by fees and investment management expense, as discussed in Note 5.

# JEFFERSON COUNTY LIBRARY FOUNDATION

Notes To Financial Statements (continued)

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## (7) Net Assets

### Temporarily Restricted

Temporarily restricted net assets consisted of the following as of December 31, 2016:

Betty C Harmon Fund	\$ 23,373
Standley Lake Library Active Outdoor Trail	20,200
Babies First Books	2,340
Time restrictions	6,085
	<u>\$ 51,998</u>

### Permanently Restricted

Permanently restricted net assets consisted of the following as of December 31, 2016:

Community First Foundation Endowment, investment income to be used for general operating purposes	\$ 466,898
JC Graham Endowment, investment income restricted to purchase books for Traveling Children's Library	14,874
	<u>\$ 481,772</u>

## (8) Donated Services

Some individuals volunteer their time and perform a variety of tasks that assist the Foundation. Amounts applicable to these donated services are not reflected in the accompanying financial statements because the volunteers' time does not meet the criteria for recognition in the financial statements. These donated services for the year ended December 31, 2016, were \$249,680. During the year ended December 31, 2016, the Foundation received \$44,402 of donated services meeting the criteria for recognition in the financial statements. These services are reflected in the expense functions on the Statement of Activities as follows:

Literacy and Reading	\$ 23,529
Volunteer Support	3,503
Administrative	3,956
Fundraising	13,414
	<u>\$ 44,402</u>

## JEFFERSON COUNTY LIBRARY FOUNDATION

Notes To Financial Statements (continued)

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(9) **Book Donations**

The Foundation receives donations of used books throughout the year. These books are then sold to the public at two annual book sales and internal library sales. Used book sales for the year ending December 31, 2016, were \$245,354.

(10) **Expenses**

Expenses were incurred for the following for the year ended December 31, 2016:

Expenses reported by function	\$ 510,021
Direct benefit to donor	14,702
Cost of goods sold	4,412
	<u>\$ 529,135</u>

(11) **Related Party Transactions**

During the year ended December 31, 2016, the Foundation granted \$148,447 to The Jefferson County Public Library. Such grants included funding the Traveling Children's Library, purchasing books for the Summer Reading Club programs and other Library program costs.

The Library provides office space for the Foundation as well as space in one of the libraries for the Gift Shop. The Foundation recognizes contribution revenue for the use of the donated space and facilities within the library at its estimated fair value. In-kind contributions recognized for the year ending December 31, 2016, were \$78,851.



# JEFFERSON COUNTY LIBRARY FOUNDATION

## Supplemental Schedule Of Functional Expenses

For The Year Ended December 31, 2016

(With Summarized Financial Information For The Year Ended December 31, 2015)

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	Program Services			Supporting Services			2015 Total
	Literacy and Reading	Volunteer Support	Program Services	Administrative	Fundraising	Supporting Services	
Salaries	\$ 83,496	\$ 12,510	\$ 96,006	\$ 13,112	\$ 47,222	\$ 60,334	\$ 117,283
Payroll taxes/benefits	14,713	2,119	16,832	3,396	8,759	12,155	24,205
Accounting				13,701		13,701	17,264
Book for Library Programs	34,830		34,830				10,480
Bank service charges				7,679		7,679	5,328
Dues and subscriptions	1,735		1,735	864	30	894	1,969
Events & meetings - supplies	5,758	4,526	10,284				5,846
Events & meetings - food/catering	3,900	3,930	7,830	705		705	9,347
Marketing	2,984		2,984	250	1,080	1,330	2,835
Miscellaneous	4,501	75	4,576	8,196	178	8,374	16,746
Office Supplies	3,426	2,140	5,566	2,533	510	3,043	9,177
Library Grants:							
Traveling Children's Library	782		782				2,500
Summer Reading Club	85,320		85,320				86,036
Other library programs and enhancements	28,516		28,516				98,845
Printing	5,677	1,214	6,891	377	3,189	3,566	4,408
Volunteer recognition	82	888	970		34	34	1,168
In-kind library services & facilities	55,677	5,124	60,801	8,781	18,466	27,247	116,429
Travel	1,342	67	1,409	359	192	551	1,887
Software programs & support	1,406	1,390	2,796	1,844	436	2,280	9,544
Total expenses	\$ 334,145	\$ 33,983	\$ 368,128	\$ 61,797	\$ 80,096	\$ 141,893	\$ 541,297